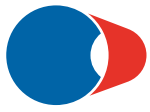
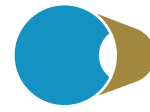


Panorama

CPC



JSC Caspian
Pipeline
Consortium-R



JSC Caspian
Pipeline
Consortium-K

Caspian Pipeline Consortium Corporate Edition

№ 2 (17) July 2017



***In Focus:
Security***

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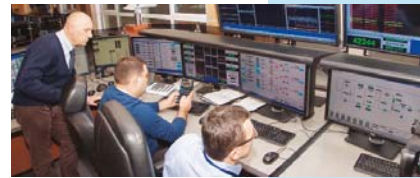
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QUOTE OF THE ISSUE

“Each person is responsible to all and for all.”

Fyodor Dostoyevsky

Therefore, many companies are more often thinking about implementing their own corporate pension plans. It is both a tool to increase HR brand value, a way of long-term motivation of the employees, and an arm in a struggle for skilled workers. Such program is also a means for employees to save money for retirement without much effort, and confidence in the employer.

OPTIMAL STRATEGY

Employees of enterprises can make contributions jointly with the employer: It has recently become the most frequent option of the corporate pension schemes. A non-state pension fund, i.e. the administrator of the program, makes pension investments, which brings additional income to the savers.

How does the corporate pension scheme work in CPC-R? In the Caspian Pipeline Consortium-R,

the corporate pension program has been in effect since 2009. The employees join the program two years after they have got an employment in the Company. Every three months the Company transfers corporate pension contributions to the Non-State Pension Fund in favor of the program members. The amount of the corporate pension contribution depends on the employment period of each member in the Company and ranges from 3 to 5 % of his/her basic salary. SAFMAR, the Non-State Pension Fund in Moscow, acts as the administrator.

In addition to the corporate pension program, CPC-R employees have the opportunity to make voluntary contributions to their personal pension accounts with NSPF SAFMAR. If the amount of the voluntary contribution of an employee is equal to or exceeds 4 % of his/her basic salary, the Company additionally increases its contribution by 1 %.

The Corporate Pension Program is a set of activities developed individually for each company with regard to its needs, potential and specifics. Such program allows for combining present-day social policy, effective financial and personnel management, and tax mitigation. In most cases, a non-state pension fund acts as the administrator of the corporate pension programs.

The corporate pension program is the optimal strategy in terms of long-term savings: saving little by little, and pile up a fortune over long run. ■

*by Irina Aleyeva,
Executive Manager
NSPF SAFMAR, JSC*

Why do we need a corporate pension scheme?



Convenient savings tool



Tax exemptions



Favorable terms of service



Caspian Pipeline Consortium: a time-tested international project



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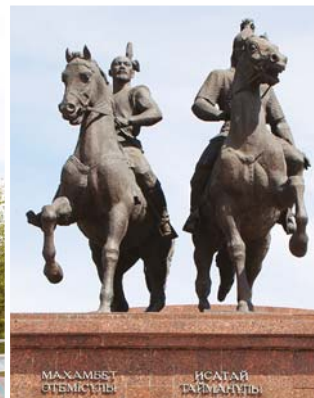
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Atyrau is the oil capital of the Republic of Kazakhstan. Here you can find the office of the Eastern Region of the Consortium. The CPC Press Service would like to share with you some images of this modern beautiful city that is preserving its national traditions and historical memory